

Bloomfield Hills Schools
Fiscal Year 2015-16 Final Budget Revision
General Fund

| | 2014-15 Audited Actual | 2015-16 Original Budget | 2015-16 Midyear Budget | 2015-16 Final Budget |
|---|------------------------------|-------------------------------|------------------------------|----------------------------|
| Revenue | | | | |
| Local Sources | 36,424,319 | 36,679,090 | 37,703,460 | 37,053,723 |
| State Sources | 39,715,519 | 40,096,374 | 41,041,461 | 41,481,086 |
| Federal Sources | 2,259,034 | 2,197,215 | 2,037,816 | 2,038,584 |
| Interdistrict Sources | 3,812,912 | 3,835,525 | 3,866,975 | 3,845,512 |
| Total Revenue | 82,211,784 | 82,808,204 | 84,649,712 | 84,418,905 |
| Expenditures | | | | |
| Instruction: | | | | |
| Basic Programs | 43,052,361 | 42,477,824 | 42,491,301 | 42,891,422 * |
| Added Needs | 7,382,650 | 7,858,176 | 7,728,401 | 7,509,397 |
| Total Instruction | 50,435,011 | 50,336,000 | 50,219,702 | 50,400,819 |
| Support services: | | | | |
| Pupil Services | 5,992,101 | 5,960,592 | 6,421,588 | 6,037,733 |
| Instructional Services | 3,940,372 | 4,100,787 | 4,222,195 | 4,052,505 |
| General Administration | 638,980 | 683,791 | 646,873 | 584,570 |
| School Administration | 4,138,265 | 3,984,488 | 4,641,584 | 4,470,144 |
| Business Services | 923,399 | 920,323 | 1,205,216 | 1,182,223 |
| Physical Plant Services | 6,844,595 | 7,062,268 | 7,233,649 | 7,309,963 |
| Transportation | 3,552,639 | 3,339,459 | 3,505,146 | 3,535,906 |
| Central Services | 3,304,103 | 2,976,368 | 3,207,514 | 3,543,023 |
| Total Support Services | 29,334,454 | 29,028,076 | 31,083,765 | 30,716,067 |
| Cocurricular Activities | 1,954,263 | 1,906,960 | 2,142,409 | 1,936,703 |
| Community Services | 1,683,023 | 1,740,106 | 1,883,720 | 2,014,475 |
| Site Improvements | - | - | - | 20,000 |
| Total Expenditures | 83,406,751 | 83,011,142 | 85,329,596 | 85,088,064 |
| Excess of Expenditures Over Revenue | (1,194,967) | (202,938) | (679,884) | (669,159) |
| Other Financing Source (Uses) | | | | |
| Proceeds from sale of capital assets | 20,264 | - | - | - |
| Transfers in | - | - | 60,000 | 60,000 |
| Transfers out | (1,500,000) | (1,000,000) | (1,078,650) | (1,078,650) |
| Net Change in Fund Balance | (2,674,703) | (1,202,938) | (1,698,534) | (1,687,809) |
| Fund Balance - Beginning of Year (audited) | 22,046,392 | 19,371,689 | 19,371,689 | 19,371,689 |
| Fund Balance - End of Year | 19,371,689 | 18,168,751 | 17,673,155 | 17,683,880 |

* The previous budget line "Other Instruction" is now combined with "Basic Programs" in alignment with the State recommended format and classification.

Bloomfield Hills Schools
Fiscal Year 2015-16 Final Budget Revision
General Fund - By Object

| | 2014-15 Audited Actual | 2015-16 Original Budget | 2015-16 Midyear Budget | 2015-16 Final Budget |
|---|------------------------------|-------------------------------|------------------------------|----------------------------|
| Revenue | | | | |
| Local Sources | 36,444,583 | 36,679,090 | 37,703,460 | 37,053,723 |
| State Sources | 39,715,519 | 40,096,374 | 41,041,461 | 41,481,086 |
| Federal Sources | 2,259,034 | 2,197,215 | 2,037,816 | 2,038,584 |
| Interdistrict Sources | 3,812,912 | 3,835,525 | 3,866,975 | 3,845,512 |
| Transfers In | - | - | 60,000 | 60,000 |
| Total Revenue | 82,232,048 | 82,808,204 | 84,709,712 | 84,478,905 |
| Expenditures | | | | |
| Salaries | 44,459,966 | 43,832,816 | 43,871,433 | 44,224,235 |
| Fringe Benefits | 27,148,127 | 27,033,320 | 28,369,609 | 28,215,033 |
| Purchased Services | 4,502,561 | 4,309,222 | 5,220,381 | 5,348,568 |
| Supplies and Other | 4,082,616 | 4,419,611 | 4,510,419 | 4,127,927 |
| Outgoing Tuition | 3,213,481 | 3,416,173 | 3,357,754 | 3,172,301 |
| Transfers Out | 1,500,000 | 1,000,000 | 1,078,650 | 1,078,650 |
| Total Expenditures | 84,906,751 | 84,011,142 | 86,408,246 | 86,166,714 |
| Net Change in Fund Balance | (2,674,703) | (1,202,938) | (1,698,534) | (1,687,809) |
| Fund Balance - Beginning of Year (audited) | 22,046,392 | 19,371,689 | 19,371,689 | 19,371,689 |
| Fund Balance - End of Year | 19,371,689 | 18,168,751 | 17,673,155 | 17,683,880 |

Bloomfield Hills Schools
Fiscal Year 2015-16 Midyear Budget Revision
Special Revenue Funds

| | 2014-15 Audited Actual | 2015-16 Original Budget | 2015-16 Midyear Budget | 2015-16 Final Budget |
|---|------------------------------|-------------------------------|------------------------------|----------------------------|
| Revenue | | | | |
| Local Sources | 2,901,281 | 3,032,181 | 2,959,934 | 2,884,279 |
| State Sources | 2,934,407 | 2,745,327 | 3,118,990 | 3,148,366 |
| Federal Sources | 351,046 | 291,510 | 282,295 | 282,295 |
| Interdistrict Sources | <u>12,916,404</u> | <u>12,559,820</u> | <u>12,401,156</u> | <u>12,500,288</u> |
| Total Revenue | 19,103,138 | 18,628,838 | 18,762,375 | 18,815,228 |
| Expenditures | | | | |
| Instruction: | | | | |
| Basic Programs | 3,580,762 | 3,741,075 | 3,687,910 | 3,483,843 |
| Added Needs | 6,517,054 | 6,025,744 | 6,190,480 | 6,140,175 |
| Total Instruction | <u>10,097,816</u> | <u>9,766,819</u> | <u>9,878,390</u> | <u>9,624,018</u> |
| Support services: | | | | |
| Pupil Services | 2,157,297 | 2,124,937 | 2,030,331 | 1,916,884 |
| Instructional Services | 785,263 | 776,066 | 794,838 | 763,643 |
| School Administration | 642,168 | 598,023 | 652,770 | 649,858 |
| Physical Plant Services | 1,851,200 | 1,832,916 | 1,762,198 | 1,658,668 |
| Transportation | <u>59,788</u> | <u>72,105</u> | <u>67,084</u> | <u>67,824</u> |
| Total Support Services | 5,495,716 | 5,404,047 | 5,307,221 | 5,056,877 |
| Community Service | 1,318,092 | 1,468,000 | 1,439,073 | 1,331,056 |
| Food Service Fund | 1,997,282 | 1,815,691 | 1,812,904 | 1,824,850 |
| Capital Outlay | <u>4,596</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Expenditures | 18,913,502 | 18,454,557 | 18,437,588 | 17,836,801 |
| Excess of Revenue Over Expenditures | 189,636 | 174,281 | 324,787 | 978,427 |
| Other Financing Sources (Uses) | | | | |
| Transfers in | - | - | 78,650 | 78,650 |
| Transfers out | <u>-</u> | <u>-</u> | <u>-</u> | <u>(1,960,000)</u> |
| Net Change in Fund Balance | 189,636 | 174,281 | 403,437 | (902,923) |
| Fund Balance - Beginning of Year (audited) | <u>7,797,019</u> | <u>7,986,655</u> | <u>7,986,655</u> | <u>7,986,655</u> |
| Fund Balance - End of Year | <u><u>7,986,655</u></u> | <u><u>8,160,936</u></u> | <u><u>8,390,092</u></u> | <u><u>7,083,732</u></u> |

Bloomfield Hills Schools
Fiscal Year 2015-16 Midyear Budget Revision
Special Revenue Funds

| | CENTER PROGRAMS | | | INTERNATIONAL ACADEMY | | |
|--|-------------------------------|------------------------------|----------------------------|-------------------------------|------------------------------|----------------------------|
| | 2015-16 Original Budget | 2015-16 Midyear Budget | 2015-16 Final Budget | 2015-16 Original Budget | 2015-16 Midyear Budget | 2015-16 Final Budget |
| Revenue | | | | | | |
| Local Sources | - | | | 400,000 | 300,000 | 371,524 |
| State Sources | 2,673,327 | 3,037,775 | 3,037,775 | - | - | - |
| Federal Sources | - | - | | - | - | - |
| Interdistrict Sources | 7,516,364 | 7,206,946 | 7,206,946 | 5,043,456 | 5,194,210 | 5,293,342 |
| Total Revenue | 10,189,691 | 10,244,721 | 10,244,721 | 5,443,456 | 5,494,210 | 5,664,866 |
| Expenditures | | | | | | |
| Instruction: | | | | | | |
| Basic Programs | - | - | - | 3,741,075 | 3,687,910 | 3,483,843 |
| Added Needs | 6,025,744 | 6,190,480 | 6,140,175 | - | - | - |
| Total Instruction | 6,025,744 | 6,190,480 | 6,140,175 | 3,741,075 | 3,687,910 | 3,483,843 |
| Support services: | | | | | | |
| Pupil Services | 1,878,773 | 1,777,474 | 1,682,567 | 246,164 | 252,857 | 234,317 |
| Instructional Services | 562,901 | 581,548 | 551,246 | 213,165 | 213,290 | 212,397 |
| School Administration | - | - | - | 598,023 | 652,770 | 649,858 |
| Physical Plant Services | 1,127,555 | 1,094,753 | 1,012,060 | 651,361 | 613,765 | 595,635 |
| Transportation | 2,000 | 2,000 | - | 15,105 | 10,745 | 19,063 |
| Total Support Services | 3,571,229 | 3,455,775 | 3,245,873 | 1,723,818 | 1,743,427 | 1,711,270 |
| Community Service | - | - | - | 398,000 | 290,000 | 346,849 |
| Food Service Fund | - | - | - | - | - | - |
| Total Expenditures | 9,596,973 | 9,646,255 | 9,386,048 | 5,862,893 | 5,721,337 | 5,541,962 |
| Excess of Revenue Over (Under) | | | | | | |
| Expenditures | 592,718 | 598,466 | 858,673 | (419,437) | (227,127) | 122,904 |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | - | - | - | - | - | - |
| Transfers out | - | - | (1,960,000) | - | - | - |
| Net Change in Fund Balance | 592,718 | 598,466 | (1,101,327) | (419,437) | (227,127) | 122,904 |
| Fund Balance - Beginning of Year (audited) | 6,228,541 | 6,228,541 | 6,228,541 | 1,493,228 | 1,493,228 | 1,493,228 |
| Fund Balance - End of Year (projected) | 6,821,259 | 6,827,007 | 5,127,214 | 1,073,791 | 1,266,101 | 1,616,132 |

Bloomfield Hills Schools
Fiscal Year 2015-16 Midyear Budget Revision
Special Revenue Funds

| | RECREATION/ COMMUNITY SERVICES | | | FOOD SERVICES | | |
|---|--------------------------------|------------------------------|----------------------------|-------------------------------|------------------------------|----------------------------|
| | 2015-16 Original Budget | 2015-16 Midyear Budget | 2015-16 Final Budget | 2015-16 Original Budget | 2015-16 Midyear Budget | 2015-16 Final Budget |
| Revenue | | | | | | |
| Local Sources | 1,175,000 | 1,202,753 | 1,055,574 | 1,457,181 | 1,457,181 | 1,457,181 |
| State Sources | - | - | - | 72,000 | 81,215 | 110,591 |
| Federal Sources | - | - | - | 291,510 | 282,295 | 282,295 |
| Interdistrict Sources | - | - | - | - | - | - |
| Total Revenue | 1,175,000 | 1,202,753 | 1,055,574 | 1,820,691 | 1,820,691 | 1,850,067 |
| Expenditures | | | | | | |
| Instruction: | | | | | | |
| Basic Programs | - | - | - | - | - | - |
| Added Needs | - | - | - | - | - | - |
| Total Instruction | - | - | - | - | - | - |
| Support services: | | | | | | |
| Pupil Services | - | - | - | - | - | - |
| Instructional Services | - | - | - | - | - | - |
| School Administration | - | - | - | - | - | - |
| Physical Plant Services | 54,000 | 53,680 | 50,973 | - | - | - |
| Transportation | - | - | - | 55,000 | 54,339 | 48,761 |
| Total Support Services | 54,000 | 53,680 | 50,973 | 55,000 | 54,339 | 48,761 |
| Community Service | 1,121,000 | 1,149,073 | 984,207 | - | - | - |
| Food Service Fund | - | - | - | 1,815,691 | 1,812,904 | 1,824,850 |
| Total Expenditures | 1,175,000 | 1,202,753 | 1,035,180 | 1,870,691 | 1,867,243 | 1,873,611 |
| Excess of Revenue Over (Under) | | | | | | |
| Expenditures | - | - | 20,394 | (50,000) | (46,552) | (23,544) |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | - | - | - | - | 78,650 | 78,650 |
| Transfers out | - | - | - | - | - | - |
| Net Change in Fund Balance | - | - | 20,394 | (50,000) | 32,098 | 55,106 |
| Fund Balance - Beginning of Year | | | | | | |
| (audited) | 296,984 | 296,984 | 296,984 | (32,098) | (32,098) | (32,098) |
| Fund Balance - End of Year | | | | | | |
| (projected) | 296,984 | 296,984 | 317,378 | (82,098) | - | 23,008 |

Bloomfield Hills Schools
Fiscal Year 2015-16 Midyear Budget Revision
Special Revenue Funds

| TOTAL ALL SPECIAL REVENUE FUNDS | | | |
|--|-------------------------------|------------------------------|----------------------------|
| | 2015-16 Original Budget | 2015-16 Midyear Budget | 2015-16 Final Budget |
| Revenue | | | |
| Local Sources | 3,032,181 | 2,959,934 | 2,884,279 |
| State Sources | 2,745,327 | 3,118,990 | 3,148,366 |
| Federal Sources | 291,510 | 282,295 | 282,295 |
| Interdistrict Sources | <u>12,559,820</u> | <u>12,401,156</u> | <u>12,500,288</u> |
| Total Revenue | 18,628,838 | 18,762,375 | 18,815,228 |
| Expenditures | | | |
| Instruction: | | | |
| Basic Programs | 3,741,075 | 3,687,910 | 3,483,843 |
| Added Needs | <u>6,025,744</u> | <u>6,190,480</u> | <u>6,140,175</u> |
| Total Instruction | 9,766,819 | 9,878,390 | 9,624,018 |
| Support services: | | | |
| Pupil Services | 2,124,937 | 2,030,331 | 1,916,884 |
| Instructional Services | 776,066 | 794,838 | 763,643 |
| School Administration | 598,023 | 652,770 | 649,858 |
| Physical Plant Services | 1,832,916 | 1,762,198 | 1,658,668 |
| Transportation | <u>72,105</u> | <u>67,084</u> | <u>67,824</u> |
| Total Support Services | 5,404,047 | 5,307,221 | 5,056,877 |
| Community Service | 1,519,000 | 1,439,073 | 1,331,056 |
| Food Service Fund | <u>1,815,691</u> | <u>1,812,904</u> | <u>1,824,850</u> |
| Total Expenditures | <u>18,505,557</u> | <u>18,437,588</u> | <u>17,836,801</u> |
| Excess of Revenue Over (Under) | | | |
| Expenditures | 123,281 | 324,787 | 978,427 |
| Other Financing Sources (Uses) | | | |
| Transfers in | - | 78,650 | 78,650 |
| Transfers out | <u>-</u> | <u>-</u> | <u>(1,960,000)</u> |
| Net Change in Fund Balance | 123,281 | 403,437 | (902,923) |
| Fund Balance - Beginning of Year (audited) | <u>7,986,655</u> | <u>7,986,655</u> | <u>7,986,655</u> |
| Fund Balance - End of Year (projected) | <u><u>8,109,936</u></u> | <u><u>8,390,092</u></u> | <u><u>7,083,732</u></u> |